

RETIREMENT

Effective July 31, 1986, any teacher who retires according to the provisions of T.P.A.F., in order to receive immediate benefits and not merely “deferred retirement” shall, upon completion of twenty-five years service in the Rumson School District and an accumulation of 150 days unused sick leave, be eligible for payment of unused sick leave in the following manner:

- All sick days will be reimbursed at the rate of \$60.00 per day, capped at 200 days.
- A teacher must notify the board of the intention to retire at least six full months prior to the effective date of the retirement.
- Retirement must be scheduled for the end of the school year so as not to interrupt the continuity of instruction for pupils.
- The teacher must complete the last year of employment with a satisfactory record of attendance of no more than fifteen (15) days absence. A teacher may request an exception in the event of unusual circumstances. Such a request shall be made to the superintendent who shall review the circumstances with the teacher, and make a recommendation to the board.

Annually, the continuance of this policy will be determined on the board’s ability to finance such arrangements and reviewed at the first regular session of the new school year.

Adopted: August 27, 1986
Reviewed: March 9, 1988
November 14, 1990
March 20, 2002