

INSURANCE MANAGEMENT

Insurance is both a commodity and a service; therefore, it should not be purchased upon the basis of price alone. The school district will make every effort to obtain insurance at the most economical cost, consistent with required service, by obtaining quotations or by negotiation using whichever method is advantageous to the district.

The school business administrator is responsible for securing insurance. The insurance program shall be dealt with as a whole in order to eliminate policy non-currency, inconsistency in rates, overlapping coverage, and gaps in the overall program.

Date: December 12, 1979

Legal Reference:

N.J.S.A. 18A:20-25, 27