

SALES AND DISPOSAL OF BOOKS, EQUIPMENT, AND SUPPLIES

It is the policy of the board to review periodically all assets of the district and to authorize by resolution the sale of any personal property no longer required for school purposes.

Sale of property with a value estimated to be in excess of \$2,500 shall be by public advertising for bids. Sale of property with an estimated value of less than \$2,500 may be by public sale or may be negotiated by the board secretary/business administrator as deemed to be in the best interests of the district. Items of negligible value and of no potential use to the district as determined by the board secretary/business administrator may be disposed of in a reasonable manner.

Date: December 12, 1979

Legal References:

N.J.S.A. 18A:20-2, 20-5, 20-6, 20-7, 45