

SURPLUS FUNDS

The Rumson Board of Education understands the necessity of maintaining a reasonable surplus to meet contingencies in the school district. Funds held as surplus shall be invested in accordance with the state laws governing school district funds.

Date: November 10, 1982

Legal Reference:

N.J.S.A. 17:99-9
12B-241
18A:22-7, 14, 17, 26, 32, 33, 37