

6141 TAX REVENUES

The Board of Education believes that the interests of district taxpayers as well as the interests of the educational program are best served by the orderly, planned transfer of tax revenues to the school district as such funds are required to pay the debts of the district.

The Board Secretary shall request the Municipal Treasurer to transfer tax revenues in anticipation of district expenditures in accordance with law and an annual schedule of transfer approved annually by this Board of Education.

The authority for a Board of Education to expend public funds is derived from the constitutional mandate to “provide for the maintenance and support of a thorough and efficient system of free public schools”. The donation of moneys to any private organization, regardless of the merits of that organization’s purposes, is not within the authority of the Board and is, therefore, prohibited.

N.J.S.A. 18A:17-34

N.J.S.A. 54:4-75

Adopted: 28 November 2012

