POLICY

RUMSON BOROUGH BOARD OF EDUCATION

FINANCES 6660/page 1 of 1 Student Activity Fund

6660 STUDENT ACTIVITY FUND

The Board authorized the establishment and maintenance of a student activities account. The School Business Administrator/Board Secretary shall be responsible for the proper administration of this fund in accordance with the provisions of State law and appropriate accounting practices and procedures.

The signatures shall be required for withdrawals from the student activities account including the Superintendent, the Principal of the Forrestdale School, the Principal of the Deane-Porter School, and the School Business Administrator/Board Secretary.

There shall also be a separate bank account for the Forrestdale School eighth grade for deposit of funds raised and expenses of the annual eighth grade activities. Two signatures shall be required for withdrawals including the Superintendent, the Principal of the Forrestdale School, and the Forrestdale School Secretary.

Monies raised by student organizations must be expended for the benefit of the students.

N.J.S.A. 18A:19-14; 18A:23-2

Adopted: 31 May 2012 Revised: 28 November 2012

